

ICHRA Advantages Over Group Health

Medium to Large Company's Business Benefits

Benefits of Switching to an ICHRA over a Group Plan

Switching from a traditional group health plan to an ICHRA can transform a company's approach to employee benefits and overall cost management. For small to large businesses, the transition offers a strategic opportunity to reduce administrative burdens, secure significant tax benefits, and reallocate saved funds toward initiatives like enhanced employee retention and competitive benefits packages. At the same time, employees benefit from pre-tax contributions, greater freedom to choose from a wider range of individual health plans—with potential eligibility for premium tax credits—and an overall boost in workplace satisfaction and well-being.

An ICHRA managed individual plan offers a dual advantage for companies in dealing with healthcare insurance. From a business perspective, companies enjoy reduced administrative burdens, predictable costs with tax benefits, and the opportunity to reinvest savings into competitive employee retention and growth strategies. From an employee perspective, the benefits include pre-tax contributions, a broader range of healthcare options, eligibility for premium tax credits, and an enhanced overall benefits package that boosts workplace satisfaction and morale.

For a more thorough explanation of the details on the corporate benefits of switching to ICHRA healthcare insurance policy plans please contact me to schedule a free consultation:

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